CONFIDENTIAL INVESTOR PRESENTATION · 2026

Standard Fund I

The institutional consolidator of North American broadband & telecommunications infrastructure.

Buy-and-build	**2026**	**$250M**
STRATEGY	VINTAGE	TARGET RAISE

01 THE OPPORTUNITY

Essential infrastructure — still radically fragmented.

Thousands of subscale, owner-operated broadband networks sit on top of the largest public broadband build-out in U.S. history. Consolidation is the obvious next act — and almost no one is executing it at institutional scale.

2,000+

Independent operators across North America

A fragmented, sub-scale long tail

98M

U.S. homes passed by fiber

Growing double-digits annually

$42.5B

Federal capital deploying (BEAD)

Reshaping rural economics

Four tailwinds, converging at once.

$42.5B

Public subsidy

BEAD program capital rewriting rural unit economics and de-risking builds.

13%

Fixed-wireless market CAGR

A fast, capital-efficient path to coverage alongside fiber.

98M

Fiber homes passed

Overbuild pressure pushing subscale operators toward consolidation.

1st gen

Founders aging into succession

A wave of owner-operators seeking a permanent home for their networks.

We buy, build, and hold.

Standard acquires proven regional operators and integrates them into a single, national broadband platform — subscale networks combined into an institutional-grade business with real pricing power, shared infrastructure, and durable cash flow.

01 **Permanent capital.**
No forced exit clock — we compound as owners and operators.

02 **Operator-led.**
Playbooks run by people who have built and run networks.

03 **Infrastructure economics.**
Recurring revenue, high margins, hard assets, subsidy support.

TARGET PROFILE

35%+	**EBITDA margins** at scale
90%+	**Recurring revenue** subscription-based
Hard	**Physical assets** fiber & tower infrastructure

04 THE PLAYBOOK

A repeatable buy-and-build engine.

STEP 01

Source

Proprietary pipeline of owner-operated networks seeking succession.

STEP 02

Acquire

Disciplined diligence and structuring — grants, USF, and consents cleared.

STEP 03

Integrate

100-day plans, shared procurement, unified billing and NOC.

STEP 04

Grow

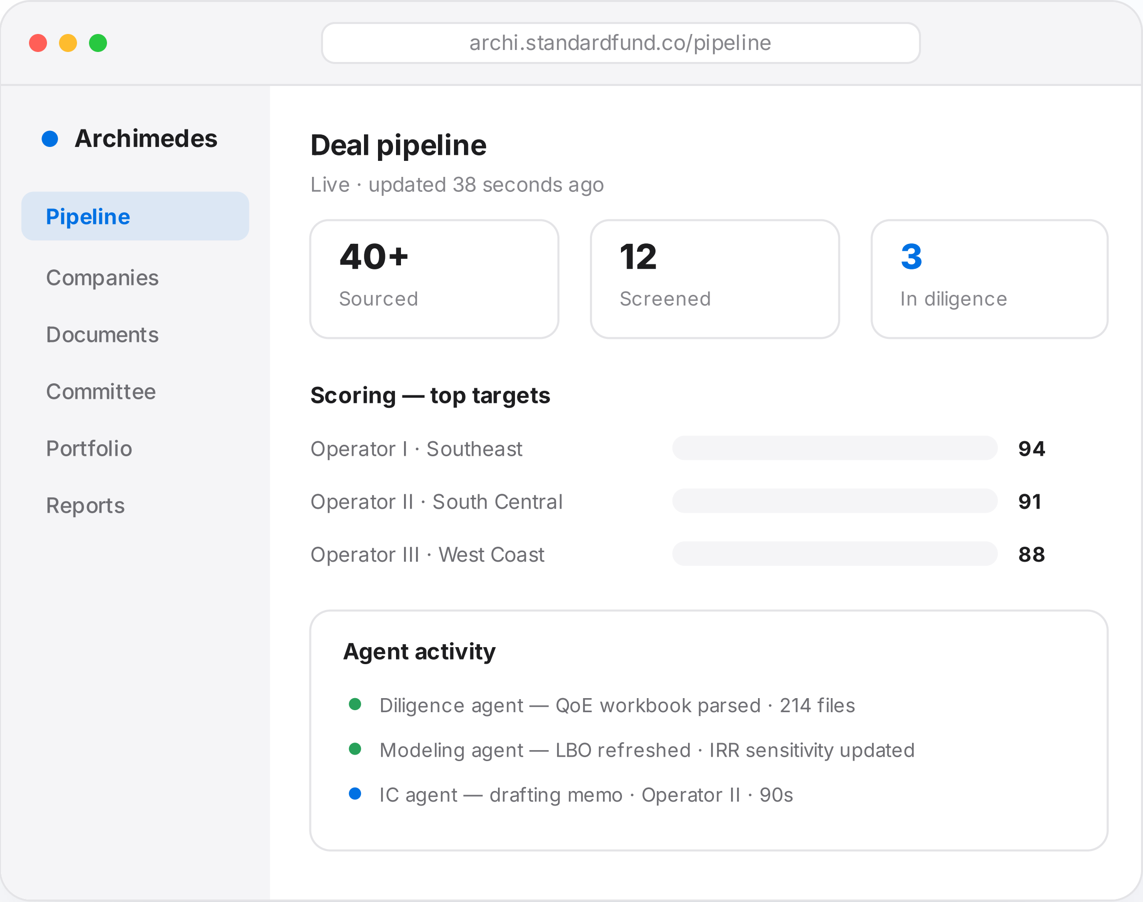
Fiber conversion, footprint expansion, and margin compounding.

Our unfair advantage is software.

Archimedes is the proprietary AI operating system we built to run the firm — twelve specialized agents working every deal, around the clock.

- **AI deal sourcing**
  2,000+ operators mapped and scored continuously — signal before a process starts.
- **AI diligence & modeling**
  Data rooms read in hours; LBO and DCF models generated in seconds.
- **AI investment committee**
  Memos, risk analysis, and board packets assembled automatically.
- **Portfolio intelligence**
  Live KPIs, benchmarking, and predictive alerts across every company.

12 AI agents · **24M+** data points / day · **11,000+** companies tracked · **40+** integrations



Not one AI. A firm of them.

Twelve specialized agents — each expert in one discipline, all sharing context through a common memory. A risk found in diligence reprices the model, updates the memo, and briefs the committee. No hand-offs. No lost context.

- **Deal Sourcing**
  Scans brokers, filings, news, and the open web for acquisition signal.
- **Financial Analysis**
  Builds and maintains every model; reconciles actuals to underwriting.
- **Legal Review**
  Reads contracts and flags consent, control, and liability exposure.
- **Market Research**
  Sizes markets, maps competitors, and tracks overbuild risk.
- **Industry Intelligence**
  Follows spectrum, subsidy, and regulatory shifts that move value.
- **CRM**
  Keeps every relationship warm; drafts outreach at the right moment.
- **Communication**
  Summarizes inboxes, threads, and calls into deal context.
- **Document**
  OCRs, parses, and indexes every page that enters the firm.
- **Compliance**
  Applies policy, logs decisions, and keeps the audit trail complete.
- **Investment Committee**
  Assembles memos and packets; runs votes and records dissent.
- **Portfolio Monitoring**
  Watches every KPI stream and raises predictive alerts.
- **Executive Assistant**
  Coordinates calendars, tasks, and follow-ups across the team.

ONE SHARED MEMORY · ARCHIMEDES CORE

An edge that compounds with every deal.

Most firms bolt software onto an analog process. Archimedes *is* the process — every stage of the lifecycle feeding context to the next, on infrastructure engineered to institutional security standards.

01
Source
Every opportunity discovered and scored — before it reaches a process.

02
Diligence
Agents read the data room and extract risk while the deal team sleeps.

03
Model
LBO and DCF builds in seconds, with full scenario coverage.

04
Decide
IC memos, risk analysis, and voting workflows — auditable end to end.

05
Operate
Predictive portfolio monitoring and LP reporting from day one.

90s
Data room to IC-ready memo

400+
Analyst-hours saved per diligence cycle

6×
More opportunities evaluated per partner

24/7
Continuous monitoring across the portfolio

SOC 2-aligned controls

AES-256 at rest · TLS 1.3 in transit

Private cloud — data never trains public models

Immutable audit logs

SSO + MFA enforced

Fiber, fixed-wireless, and a connected backbone.

We own the physical layer of the internet — buried fiber, licensed spectrum, and towers — and knit regional operators into one nationally-scaled, globally-connected network.

FIBER

Fiber to the home

High-margin, future-proof FTTH assets — the terminal technology for fixed broadband.

FIXED WIRELESS

Spectrum & towers

Licensed spectrum and tower networks reaching rural markets fiber can't economically serve.

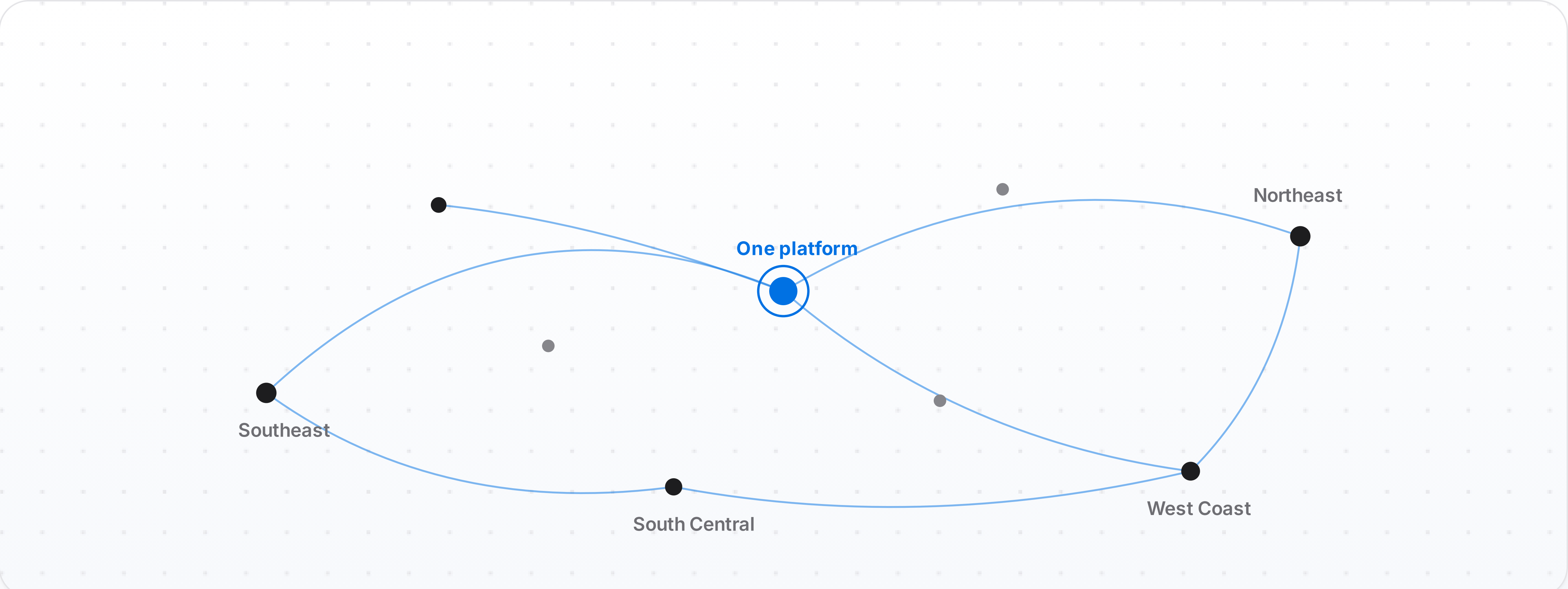
GLOBAL

Connected backbone

Interconnected transit and peering — local networks plugged into the global internet.

Regional networks, illuminated into one.

Every operator we acquire lights up as a node in a single, coordinated national platform.



Three networks. One platform.

Fund I's first program combines three coordinated acquisitions into a national independent-broadband platform — two protected rural incumbents and one urban growth operator.

89K+	$116M	$40.6M	6
Combined subscribers	Combined revenue	Combined EBITDA · est.	States of footprint

A balanced base of rural durability and urban growth.

OPERATOR I

Rural Fiber Cooperative

Southeast · multi-decade incumbent

Subscribers	29K+
Revenue (est.)	~$66M
EBITDA (est.)	~$23.1M
Grants awarded	$50M+

Due diligence · 6–12 mo runway

OPERATOR II

Fiber + Fixed-Wireless

South Central · ~37,000 sq mi

Subscribers	50K+
Revenue (est.)	~$40M
EBITDA (est.)	~$14M
Network	368 towers

Due diligence · 6–12 mo runway

OPERATOR III

Urban Growth ISP

West Coast · ~30 cities · 4.7★

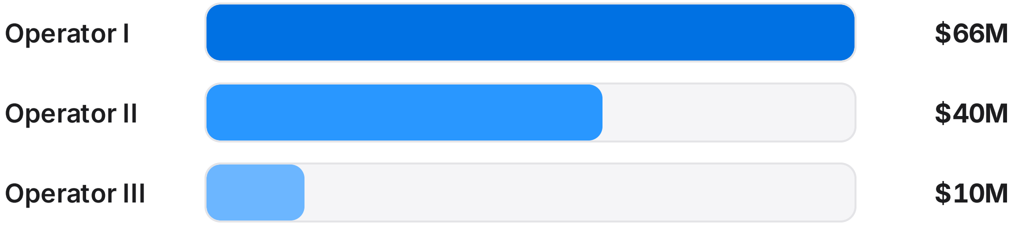
Subscribers	10K+
Revenue (est.)	~$10M
EBITDA (est.)	~$3.5M
Model	MDU + B2B

Due diligence · 3–6 mo runway

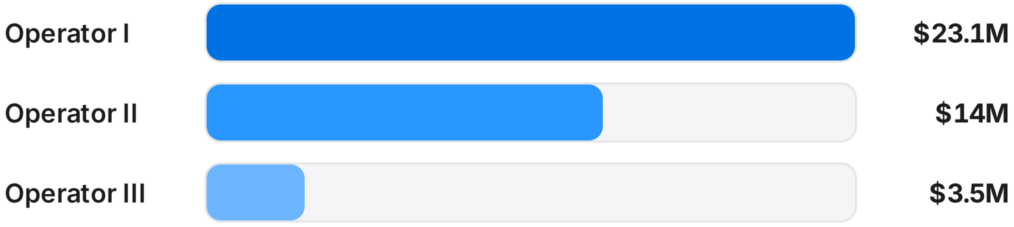
Operator identities withheld — available under NDA in the data room.

~35% blended EBITDA margin at close.

REVENUE BY OPERATOR · EST.



EBITDA BY OPERATOR · EST.



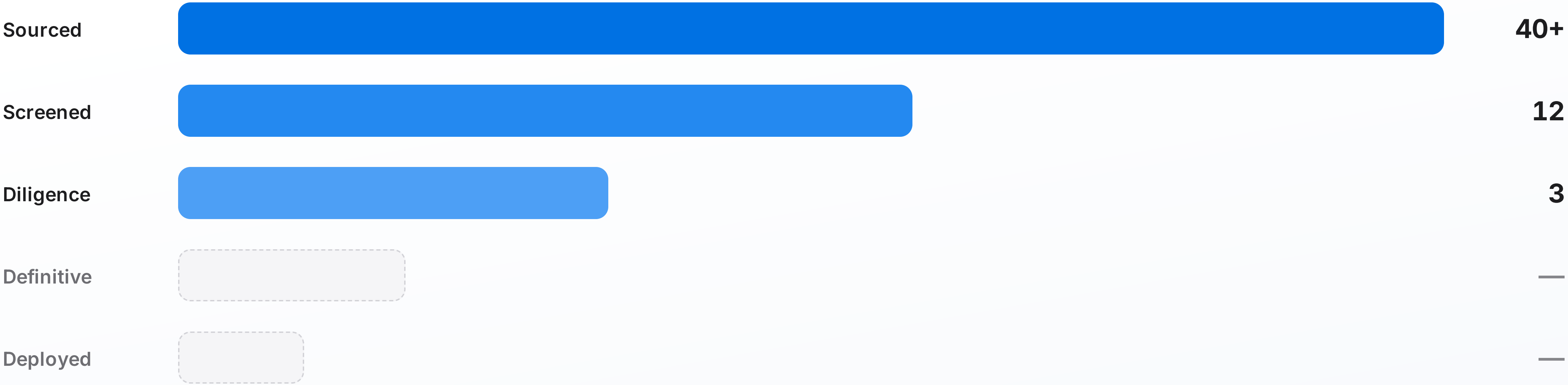
$116M
Combined revenue

$40.6M
Combined EBITDA

90%
Recurring revenue

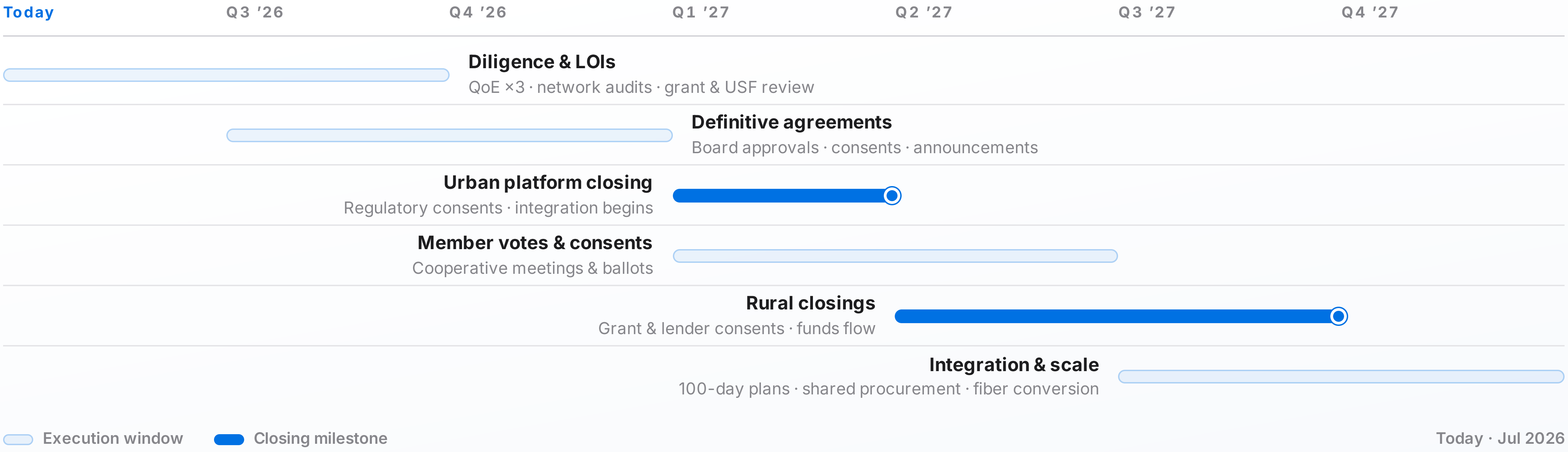
A live, proprietary deal-flow funnel.

Beyond the founding platform, an active pipeline of sourced operators feeds the next phase of consolidation.



Eighteen months from diligence to integrated platform.

Three coordinated closings on one execution track — with integration starting the day the first deal funds.



Today · Jul 2026

$150M of the raise remains.

Final allocations are being finalized with a select group of institutional and family-office investors.

ILLUSTRATIVE USE OF PROCEEDS

Operator acquisitions	70%
Network & fiber expansion	18%
Integration & opex	7%
Reserves	5%

Operators, not spectators.

Standard is led by founders who have built, scaled, and sold broadband networks — investing as owners and operators.

FOUNDING PARTNER

Addiel Lopez

Two-time telecommunications founder who built and scaled Sling Broadband and Skybridge Wireless. Leads Standard's strategy, operations, and acquisition program — pairing hands-on network expertise with disciplined capital allocation.

Founder · **Sling Broadband** & **Skybridge Wireless**

OPERATING PARTNER

Marcus Thompson

CFA charterholder and MIT-trained operator leading capital acquisition, strategic finance, and business development. Background spans fiscal policy, infrastructure finance, and asset management.

Prior · **UNI Financial** · **Independent Power Group**

Build the permanent home for North American broadband.

Request an allocation or the full data room, available to qualified investors under NDA.

Request an allocation →

Enter the data room